

MICHIGAN DEPARTMENT OF TRANSPORTATION  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
SEPTEMBER 30, 2003 and 2002  
(In Thousands)

	GOVERNMENTAL FUND TYPES				TOTALS	
	SPECIAL REVENUE		DEBT SERVICE		(Memorandum Only)	
	2003	2002	2003	2002	2003	2002
<b>ASSETS</b>						
Current Assets:						
Cash and cash equivalents	\$ 151	\$ 2,142	\$ -	\$ -	\$ 151	\$ 2,142
Equity in Common Cash	670,490	1,292,026	347	190	670,837	1,292,217
Receivables:						
Taxes, interest, and penalties (at net)	117,623	122,315	-	-	117,623	122,315
Federal aid	164,639	192,287	-	-	164,639	192,287
Local units	51,023	58,806	-	-	51,023	58,806
Other funds and Component Units	531,420	62,133	-	-	531,420	62,133
Miscellaneous	15,948	16,957	-	-	15,948	16,957
Inventories	5,594	8,287	-	-	5,594	8,287
Total Current Assets	1,556,888	1,754,955	347	190	1,557,235	1,755,145
Noncurrent Assets:						
Receivables:						
Taxes	1,615	4,322	-	-	1,615	4,322
Federal aid	-	-	-	-	-	-
Local units	41,047	40,069	-	-	41,047	40,069
Advances to other funds	25,984	27,734	-	-	25,984	27,734
Land contracts	3,847	3,007	-	-	3,847	3,007
Miscellaneous	2,161	2,604	-	-	2,161	2,604
Total Noncurrent Assets	74,653	77,736	-	-	74,653	77,736
Total Assets	\$ 1,631,541	\$ 1,832,691	\$ 347	190	\$ 1,631,888	\$ 1,832,881
<b>LIABILITIES AND FUND BALANCES</b>						
Current Liabilities:						
Warrants outstanding	\$ 48,030	\$ 11,932	\$ 321	\$ -	\$ 48,351	\$ 11,932
Accounts payable	441,069	499,325	26	190	441,095	499,515
Contract reserve payable	13,813	19,336	-	-	13,813	19,336
Due to other funds and Components	55,013	95,075	-	-	55,013	95,075
Deposits, permits and other liabilities	643	1,332	-	-	643	1,332
Deferred revenue	58,519	42,392	-	-	58,519	42,392
Total Current Liabilities	617,087	669,392	347	190	617,434	669,582
Long-Term Liabilities:						
Deferred revenue	19,561	21,597	-	-	19,561	21,597
Advances from other funds	25,984	27,734	-	-	25,984	27,734
Total Liabilities	662,632	718,722	347	190	662,979	718,913
Fund Balance:						
Reserved for encumbrances	69,341	62,716	-	-	69,341	62,716
Reserved for unencumbered restricted revenue balances	242,386	239,252	-	-	242,386	239,252
Reserved for unencumbered capital outlay and work projects	238,987	203,850	-	-	238,987	203,850
Reserved for revolving funds	27,854	31,590	-	-	27,854	31,590
Reserved for construction & debt service	55,247	45,315	-	-	55,247	45,315
Reserved for noncurrent assets	29,217	29,690	-	-	29,217	29,690
Total Reserves	663,033	612,412	-	-	663,033	612,412
Unreserved	305,876	501,556	-	-	305,876	501,556
Total Fund Balances	968,909	1,113,968	-	-	968,909	1,113,968
Total Liabilities and Fund Balances	\$ 1,631,541	\$ 1,832,691	\$ 347	190	\$ 1,631,888	\$ 1,832,881

The accompanying notes are an integral part of the financial statements.